

TITLE:

ESG integration in the long-term investment process

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Mission, mandate & world-class performance

Our mission

- Maximise the Fund's return over the long-term, without undue risk, so as to reduce future New Zealand's tax burden.

Our mandate

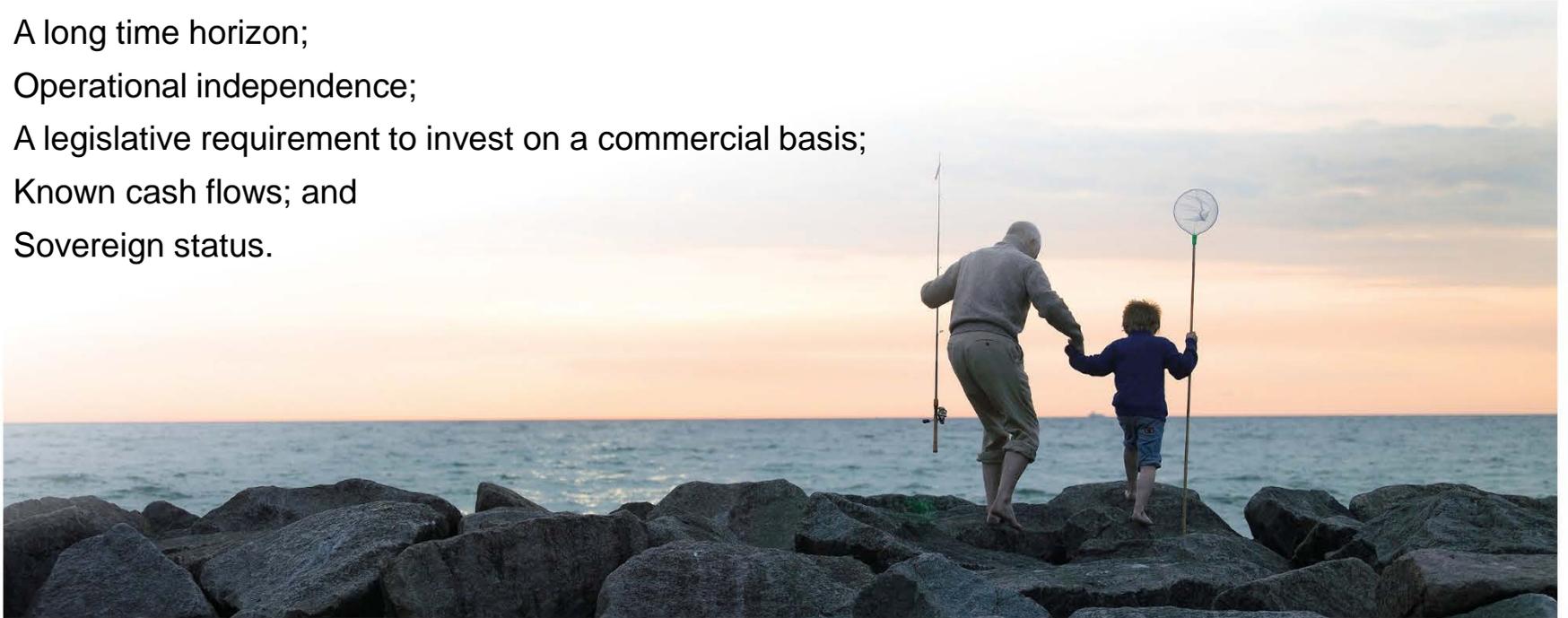
- Best-practice portfolio management;
- Maximising return without undue risk to the Fund as a whole; and
- Avoiding prejudice to New Zealand's reputation as a responsible member of the world community.

Our performance

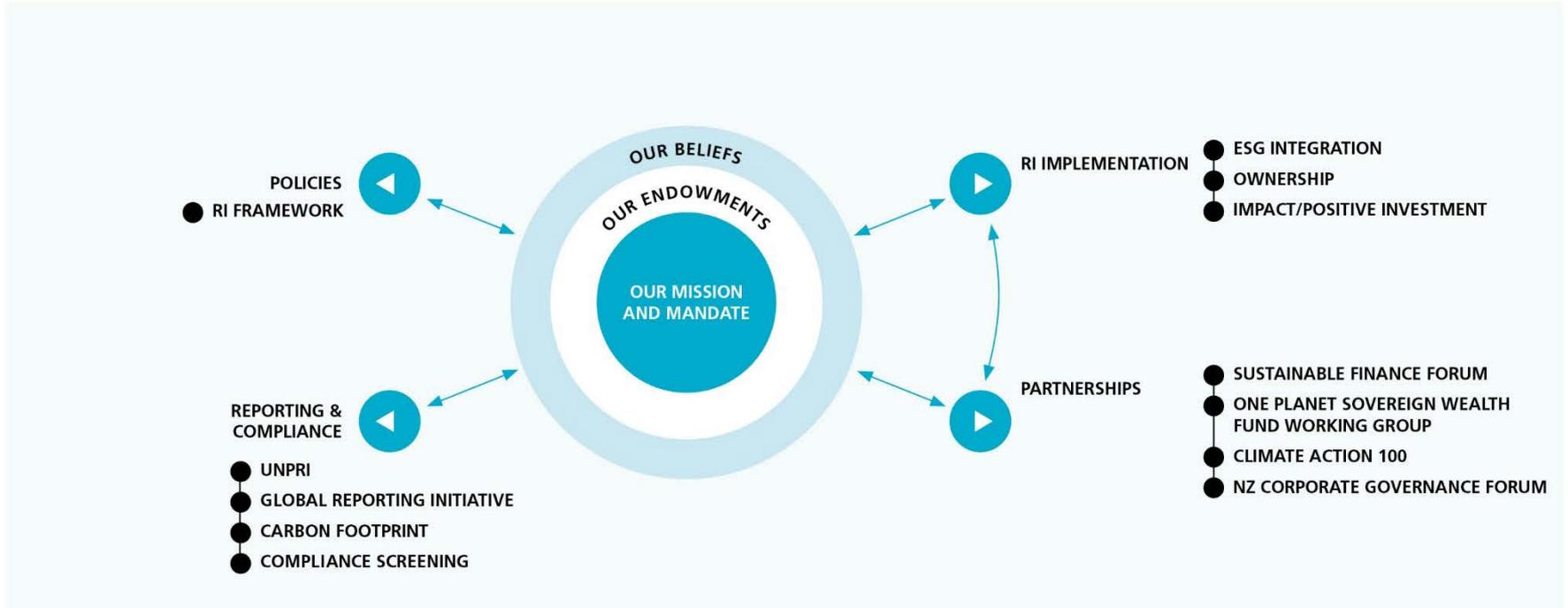
- Fund return of more than 10% p.a. since inception.
- Active investment strategies have added \$7.5 billion to the Fund.
- NZ investments have increased to \$6 billion.

Our advantages

- A long time horizon;
- Operational independence;
- A legislative requirement to invest on a commercial basis;
- Known cash flows; and
- Sovereign status.



Responsible Investment at the NZ Super Fund



Benefits of ESG

- More consumer support for the businesses we invest in;
- Safeguarding a company's social license to operate;
- General risk management and early detection of risks that could otherwise be overlooked;
- Less legal and regulatory risk, including health and safety, and environmental risk;
- More dynamic, innovative and productive companies.



Integration in practice



Integration in practice



Wider perspectives and the quiet revolution



SUSTAINABLE DEVELOPMENT GOALS

“The quiet revolution”

ONE PLANET
SUMMIT SOVEREIGN
WEALTH
FUNDS



 The
Aotearoa
Circle

NZSUPERFUND
*Te Kaitiaki Tahua Penihana
Kaumātua o Aotearoa*